Registering of agreements by R.B.I.

3017. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India have any machinery to verify whether the foreign agent of Indian companies have really discharged their part of obligation under contract for which they are paid commission by Indian principals; if so what are the functions of this machinery;

(b) if reply to (a) above is 'no', whether Government propose to introduce any system to check up the actual services rendered by the foreign agent; if so, what are the details thereof;

(c) whether it is a fact that almost entire foreign marketing of Bombay Dyeing is a direct trade dealing between the Bombay dyeing and the foreign customers, and the overseas customers are not even aware that any agent or representative of Bombay Dyeing is existent in their country; and

(d) if so, why Government allow outgo of big foreign exchange every year by way of commission payments to various benami agents of Bombay Dyeing?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) In order to avoid frequent references to RBI where exporters have entered into selling agency agreements with their agents abroad and to facilitate prompt settlement of commission dues RBI operates a scheme or registering selling agency agreements and issuing agency agreement registration certificate against which remittances can be made by authorised dealers without reference to RBI. The registration certificate issued by RBI indicates the name and address of the exporter, name and address of the overseas selling agent, rate of commission on orders booked through the selling agency, the commodities to be exported and the country(ies) where exports are made. One of the conditions stipulated in the registration certificate is that the remittance of commission can be made only on orders acually booked by the agent. The registration certificate is required to be submitted by the exporter to the authorised dealers in support of the application together with the proof to show that the orders on which commission is required to be remitted were booked through the agent. The authorised dealer through whom the remittance is made is required to verify necessary documentary evidence and ensure that the commission being remitted is due to the agent on orders actually booked by him.

(b) Does not arise.

(c) and (d) Certain allegations have been received to this effect. These will be enquired into.

पटना और रांची अधिकार क्षेत्र के अंतर्गत कर-निर्धारितियों से करों की वसूली

3018. **श्री अशोक नाथ वर्मा:** क्या वित्त मंत्र 24 जुलाई, 1984 को राज्य सभा में तारांकित प्रश्न 25 के दिए गए उत्तर को देखेंगे और यह बताने की कृपा करेंग कि :

(क) पटना और रांची मंडलों के अधिकार क्षेत्र के अन्तर्गत कर निर्धारितियों से आयकर की बकाया राशि की वसूली के संबंध में क्या प्रगति की गई है ; और

(ख) उनकी सम्पत्तियों को जब्त करने के लिए क्या कार्यवाही की गयी है और यदि कोई कार्यवाही नहीं की गई है तो उसके क्या कारण हैं ?

वित्त मंत्रालय में व्यय विभाग में राज्य मंत्री (श्री बी० के० गढवी): (क) राज्य सभा के दिनांक 24 जलाई, 1984 के प्रश्न संख्या 25 के उत्तर में उल्लिखित मामलों में, बकाया राशि की वसूली